

Newmarket Trustees of the Trust Funds Meeting Minutes

For: June 23, 2016

Present:

Michael LaBranch (chairman)

Richard Heidt (treasurer)

James Bergeron (secretary)

Matthew Angel (Newmarket Finance Administrator)

Discussion:

- 1) Two investment advisors at Citizens Bank recently left their positions, TToF's agreed to discuss the situation with Kathy Henrich of Citizens Bank in August as she was already scheduled to meet with the TToF's then.
- 2) TToF's discussed the Doe Family Cemetery (due to a recent request for fence replacement) and expenditures regarding small private cemeteries in general. TToF's authorized Chairman Labranche to contact Edward Pelczar to discuss this topic with the Cemetery Trustees. TToF's also made and approved a motion that "any request for future cemetery expenditures will come from the cemetery trustees".
- 3) TToF's discussed questions that they would like to ask Terry Knowles (NH Assistant Director of Charitable Trusts) who recently provided training that the TToF's attended in Concord NH. It was decided that the TToF's would send Chairman LaBranch their

questions for him to compile. The TToF's also agreed to create a list of goals and objectives, and also draft a policy for establishing trust funds.

- 4) TToF's endorsed an expenditure request for the Mrs. Maude Doe and Elizabeth Marden private graveyard maintenance.

A motion was made to adjourn, all voted in favor.