

Newmarket Trustees of the Trust Funds Meeting Minutes

For: May 5, 2017

Present:

Michael LaBranche, Chairman

Richard Heidt, Treasurer

James Bergeron, Secretary

Lisa Ambrosio, Newmarket Business Administrator

Discussion:

- 1) The upcoming scholarships for this year and the specific amounts to be given were decided upon.
- 2) The Trustees asked Lisa Ambrosio to set up a meeting with the school members who manage the school related scholarships to discuss the process of disbursement of those scholarships.

Action Items:

- 1) Richard Heidt to contact niece of Charles Dearborn to inquire about the future of the Charles Dearborn fund.
- 2) Lisa Ambrosio had various disbursements for the Trustees to sign, supporting paperwork for the disbursements was provided by Lisa.
- 3) Lisa Ambrosio to set up meeting with the people who manage the school scholarship disbursements.

There was a motion to adjourn, all voted in favor.