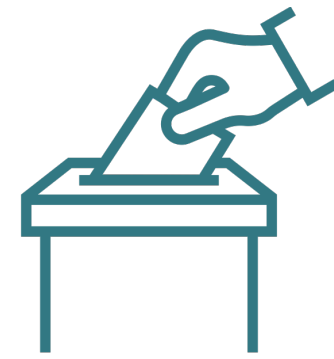


TOWN OF NEWMARKET 2024 DELIBERATIVE SESSION

February 3, 2024



Article 1: Election of Officers

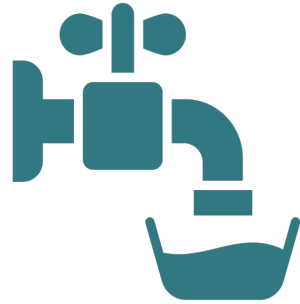


Article 1. To choose the following officers for the coming year:

Position	Term
Two Town Councilors	Three Years
One Town Councilor	Two Years
Three Municipal Budget Committee Members	Three Years
One Municipal Budget Committee Member	Two Years
Two Planning Board Members	Three Years
Moderator	Two Years
One Supervisor of the Checklist	Six Years
One Town Clerk – Tax Collector	Three Years
One Trustee of the Trust Funds	Three Years



Article 2: Borrow \$300,000 to Replace Lead and Copper Water System Services



- If passed, this would allow the Town to borrow \$300,000 from the State Revolving Fund.
- Will replace lead and copper water system services to comply with Federal law
- \$210,000 principal forgiveness.
- No Impact on the Tax Rate.
- Town Council Recommends 6-0
- Municipal Budget Committee Recommends 9-0



Article 3: Identifying Storm Water Pollution Sources

- This would fund stormwater planning work relative to investigating and identifying potential sources of pollution within the Moonlight Brook watershed.
- Would allow us to borrow \$73,500 from state revolving loan fund.
- 100% principal forgiveness
- Town Council Recommends 7-0
- Municipal Budget Committee Recommends 9-0



TOWN OF
NEWMARKET
NEW HAMPSHIRE

Article 4: Sewer Collection System Repairs

- Town received a planning grant to evaluate its wastewater collection system.
- Evaluation found many defects such as cracks, roots, separated joints, grease deposits, etc.
- The investigation measured approximately 92,160 gallons per day of mainline (pipes) infiltration and inflow
 - 12,400 gpd of manhole infiltration and inflow
- \$612,500 loan forgiveness
- Loan interest rate 2.8%
- Funds would be used to fix only the worst areas of the system.
- \$612,500 principal forgiveness.
- No Impact on the Tax Rate.
- Town Council Recommends 7-0
- Municipal Budget Committee Recommends 10-0



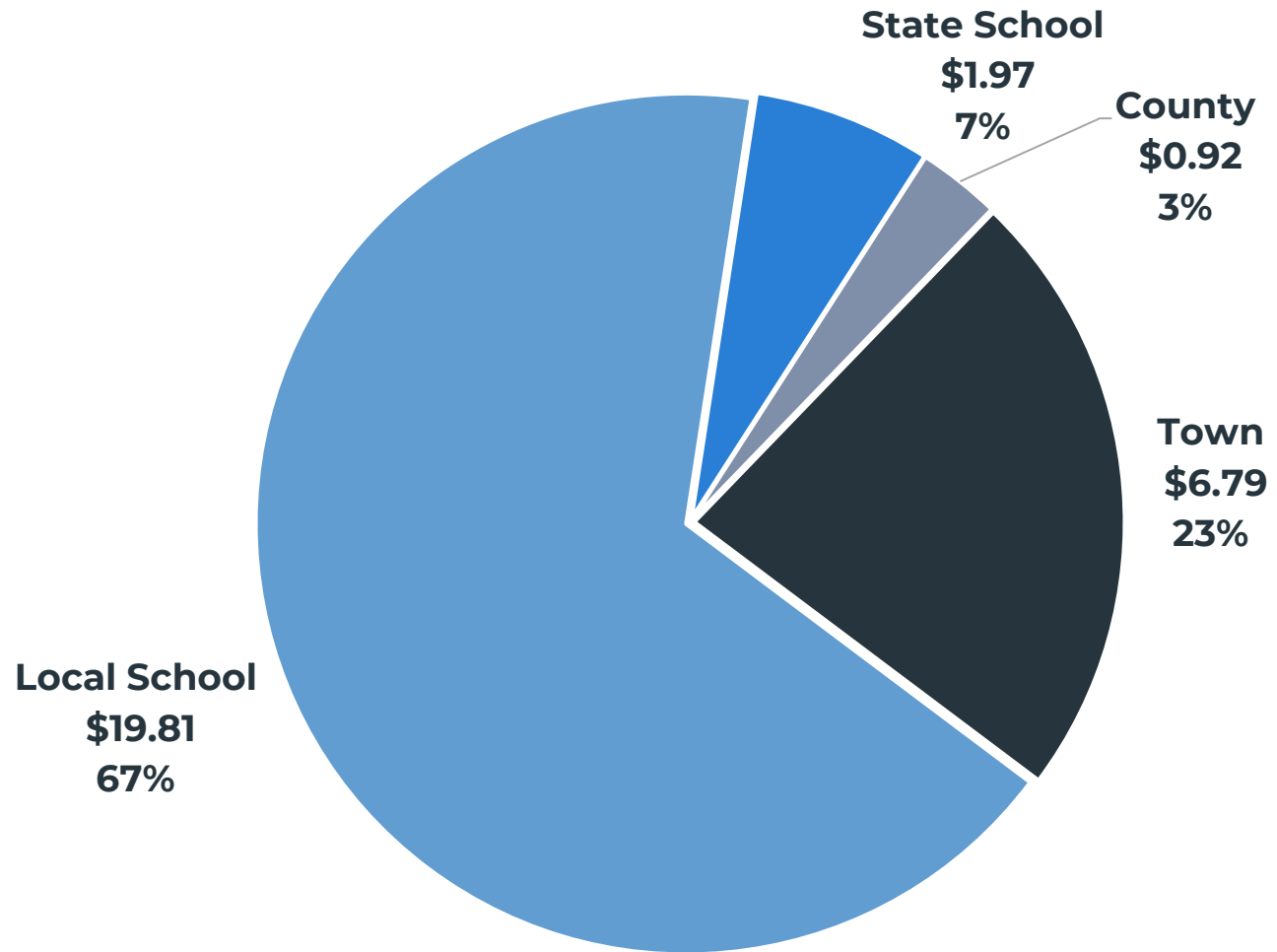
Article 5: FY25 Operating Budget

To see if the Town will raise and appropriate as an operating budget, not including appropriations by special warrant articles, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling \$17,687,830? Should this article be defeated, the default budget shall be \$17,078,955 which is the same as last year, with certain adjustments required by previous action of the Town or by law; or the Town Council may hold one special meeting, to take up the issue of a revised operating budget only. If passed, it is estimated that passage of this article will amount to \$7.48 of the tax rate, which is a sixty-nine-cent increase over the previous year. If the article is defeated, the default budget will amount to \$6.87, which is an eight-cent increase over the previous year. (Majority vote required)

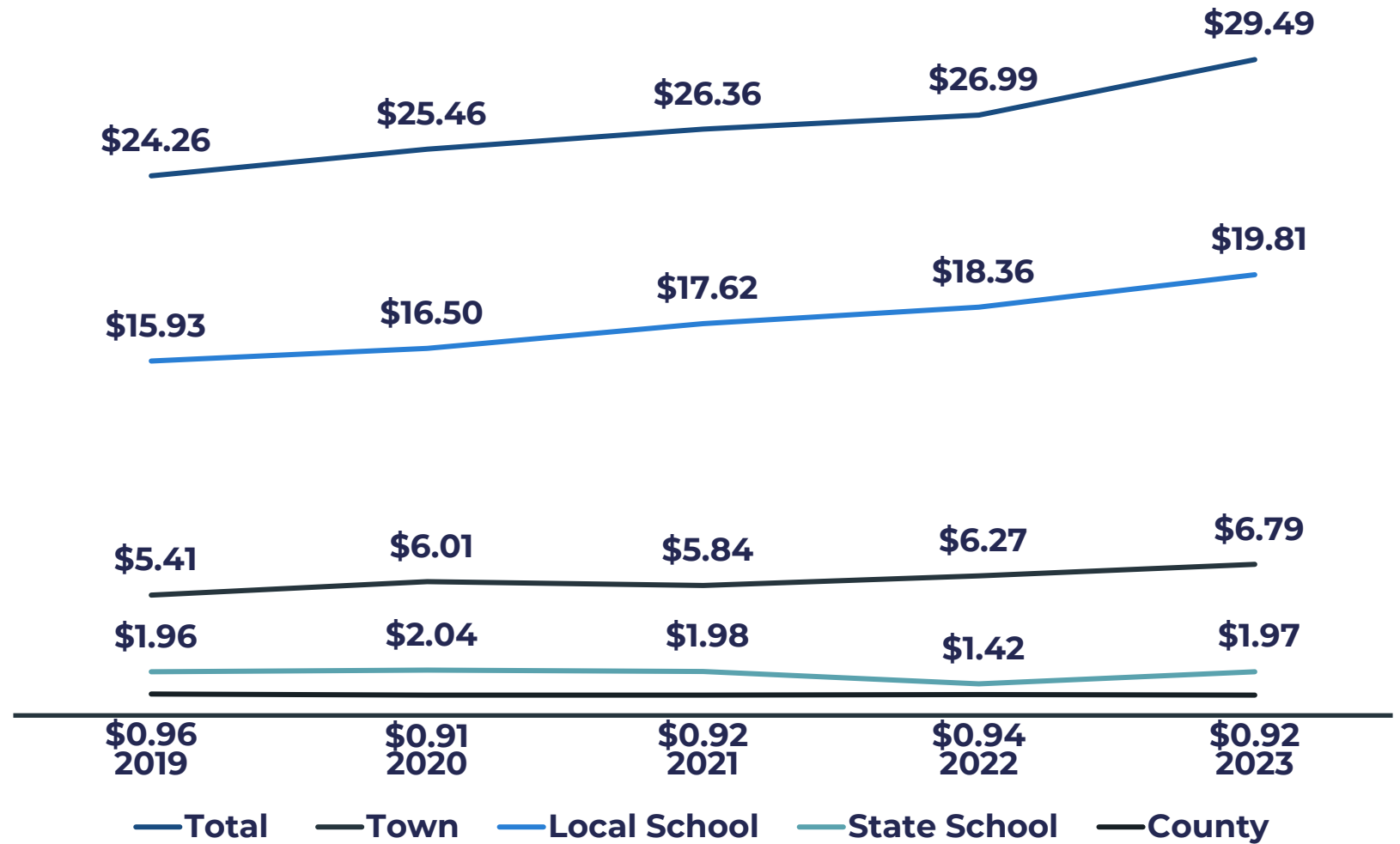
- Recommended by the Municipal Budget Committee 9-0.
- Recommended by the Town Council 7-0.



Article 5: FY25 Operating Budget – Current Tax Rate



Article 4: FY23 Operating Budget – 5 Year Tax Rate Comparison



Article 5: FY25 Operating Budget - Proposed

		Current FY24	Dept. Proposed	Town Manager Proposed	Council & Budget Committee Proposed
Total Expenditures	\$	16,240,017	18,555,108	17,696,030	17,687,830
% Increase			14.6%	9%	9%

- The proposed budget increase is \$ 1,447,813
- Enterprise Funds: \$408,241
- General Fund: \$857,810
- Special Revenue: \$181,762

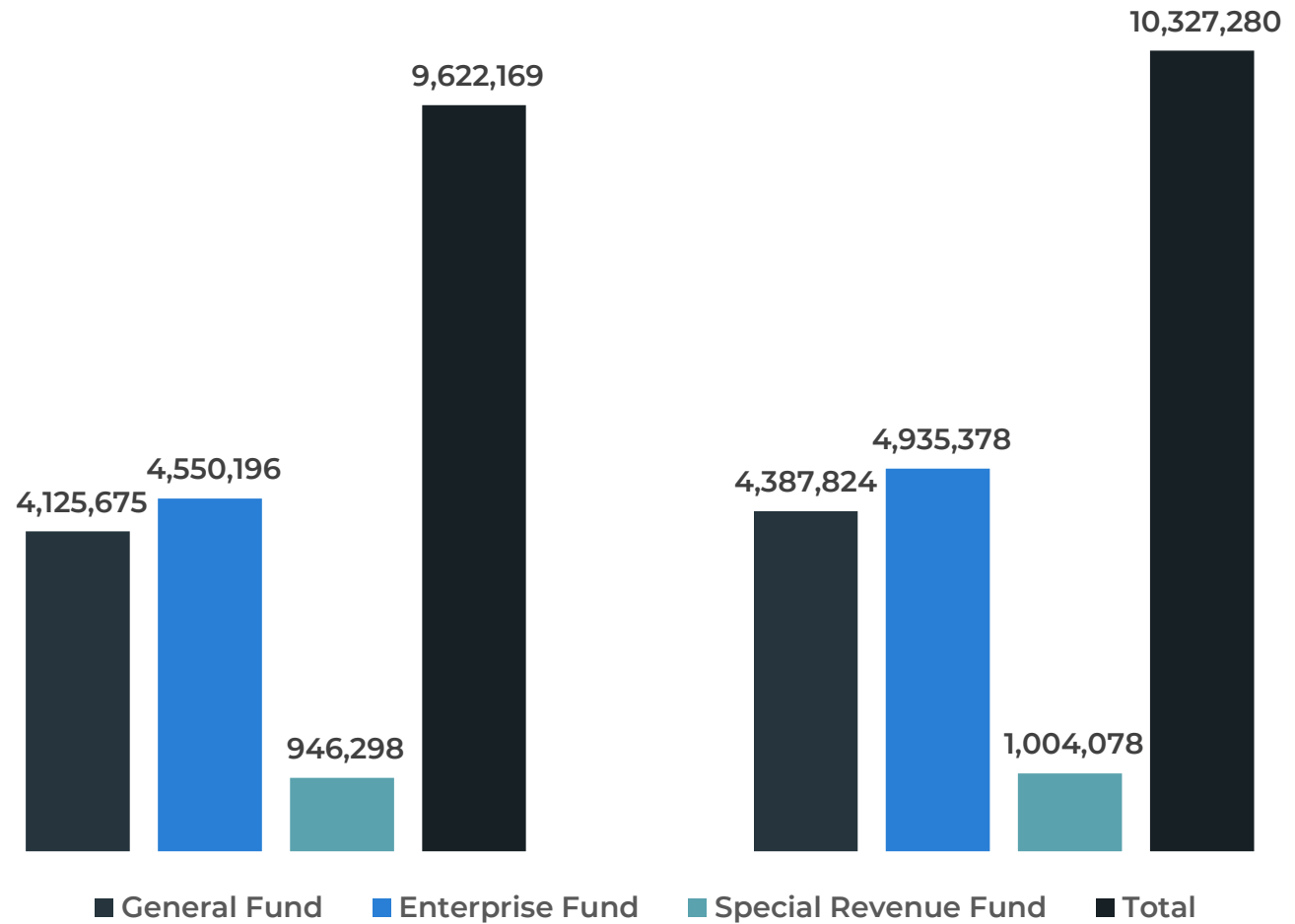


Article 5: FY25 Operating Budget – Where is the Increase Going?

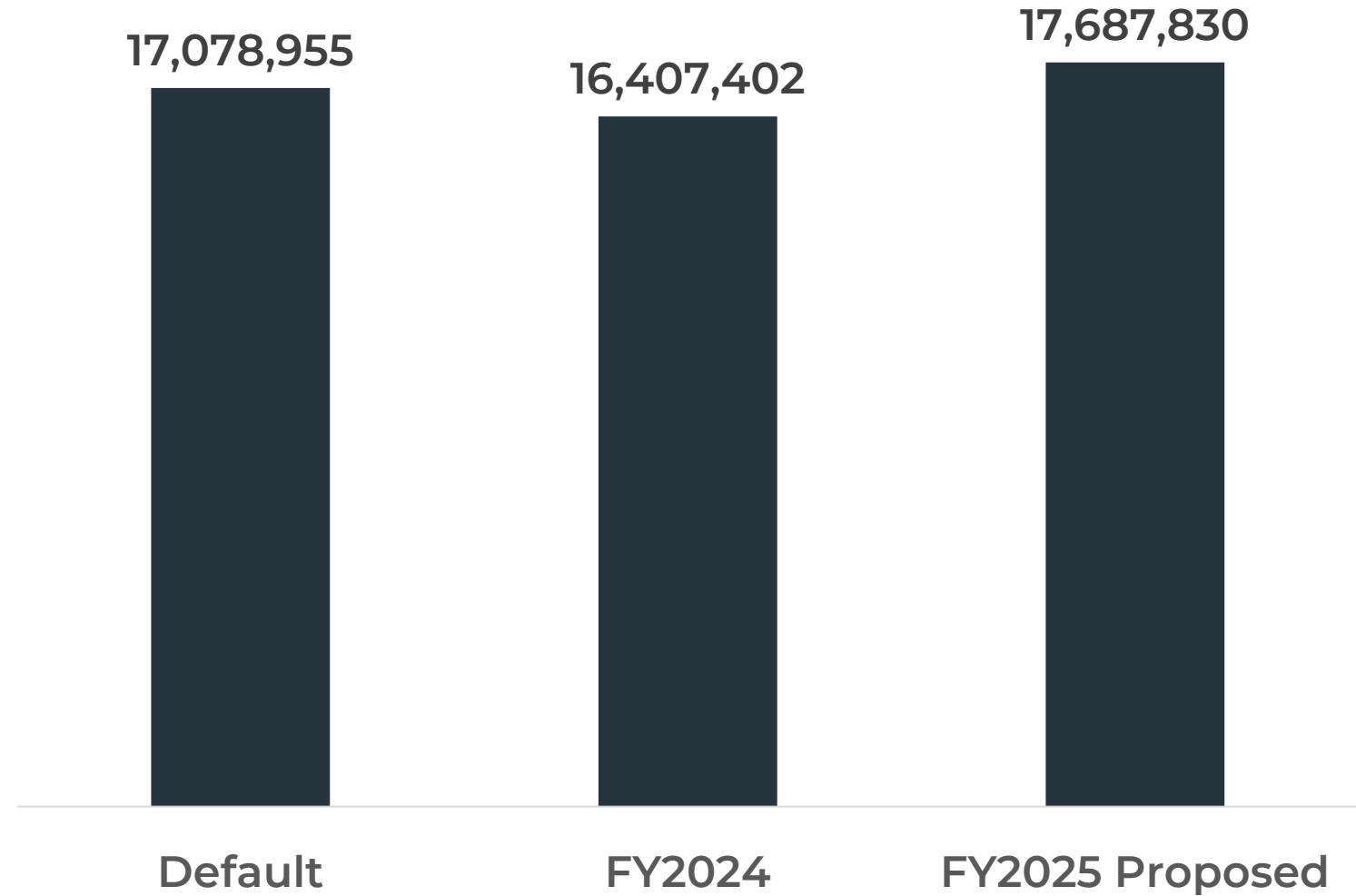
- Police Contract - \$162,816
- Communications Associate – \$13,520
- Health Insurance - \$133,769
- Debt Service - \$50,000
- Software Licenses - \$12,601
- Paving - \$40,000
- Salt - \$10,000
- Fire Part-Time Salaries - \$32,088
- Library Salaries - \$44,678
- Solid Waste Collection - \$35,000
- Water Chemicals - \$30,000
- Sewer Chemicals - \$35,000
- Sludge Disposal - \$40,000
- One Time Transfer to Sewer Capital Reserve - \$293,773



Article 5: FY25 Operating Budget – Revenue Budget



Article 5: FY25 Operating Budget – Default Budget



**THIS NEXT SLIDE IS AN
ESTIMATE ONLY USING DATA
AS WE HAVE TODAY**

Article 5: FY25 Operating Budget – Tax Impact

	FY24	Dept. Proposed FY25	Town Manager Proposed FY25	Town Council and Budget Committee Approved FY25
Gross Appropriation	16,240,017	18,555,108	17,696,030	17,687,830
Less Revenues	9,622,169	10,327,280	10,327,280	10,327,280
Less Shared Revenues	-	-	-	-
Add: Overlay	20,000	20,000	20,000	20,000
Add: War Service				
Credits	145,000	145,000	145,000	145,000
Net Town Appropriation	6,782,848	8,392,828	7,533,750	7,525,550
Assessed value	995,227,048	1,006,662,399	1,006,662,399	1,006,662,399
Estimated Tax rate	\$6.82	\$8.34	\$7.48	\$7.48



**Election Day is
March 12, 2024
7AM to 7PM Town
Hall**

