



November 22th, 2023

Re: 41 Unit Railroad Street Project - Stebbins

Dear Members of the Newmarket Planning Board

I hope this letter finds you well. Chinburg Properties is one of the largest employers in the Newmarket. I am writing to express my strong support for the proposed construction of a new 41-apartment building in our community.

New Hampshire is currently experiencing an all-time low in unemployment, presenting a unique set of challenges for businesses like ours. We believe attracting new employees will be easier if more quality housing stock becomes available in Newmarket. Our 120 Units are 100% full and have a long waiting list.

Creating additional updated and modern housing options will make Newmarket a more attractive place for potential employees. This, in turn, will facilitate the growth of our business, downtown businesses, and support the overall economic development of our community.

This project is a good example of responsible and thoughtful urban planning, and in my view aligns with the long-term interests of Newmarket.

Thank you for your consideration of this matter. The successful completion of this housing project will not only meet the needs of our growing workforce but will also contribute positively to the continued prosperity of Newmarket.

If you would like to discuss this matter further, please don't hesitate contact me by email at echinburg@chinburg.com, or 603-868-5995 ext 11.

Sincerely,

Eric J Chinburg

President of Chinburg Properties