



NEWMARKET SCHOOLS
01/05/15
PROJECT BUDGET DRAFT

DRAFT

					<u>MIDDLE/HIGH SCHOOL</u> <u>ELEMENTARY SCHOOL</u>		Comments:
A. SITE IMPROVEMENTS							
new front entry drop off loop				\$100,000			to be verified by civil engineer
stormwater ?				\$75,000	\$20,000		to be verified by civil engineer
misc site improvements				\$25,000	\$35,000		to be verified by civil engineer
Land across street				\$110,000			to be verified by civil engineer
Subtotal Site				\$310,000	\$55,000		
Contingency	15.0%			\$46,500	\$8,250		
			TOTAL SITE	\$356,500	\$63,250		
		cost/sf					
B. BUILDING							
Renovations 1925 wing	18510	\$130		\$2,406,300			total sf = 85,870 +/- does not include gym/locker reno
Renovations 1953 wing	13790	\$120		\$1,654,800			
Renovations 1965 wing	33800	\$110		\$3,718,000			took out 2500sf of the media 1-story section to be demo'd
Renovations 1987 wing	15670	\$0		\$0			
New Classroom Addition	17200	\$200		\$3,440,000			
New cafeteria/kitchen addition	1600	\$200		\$320,000			
New health and wellness	1200	\$175		\$210,000			
new main entry allowance				\$40,000			
renovation of community meeting room allowance				\$75,000			
new Kindergarten addition	2500	\$175			\$437,500		
new classroom addition	3500	\$175			\$612,500		includes 3 classrooms and OT/PT
new gym	7600	\$175			\$1,330,000		
expand cafeteria into old gym					\$25,000		
acoustical ceiling panels in café					\$15,000		
renovation of existing nurse area					\$10,000		
new boilers allowance					\$300,000		TBD
new secure main entry					\$10,000		
Subtotal Building				\$11,864,100	\$2,740,000		
Contingency	10.0%			\$1,186,410	\$274,000		
			TOTAL BUILDING	\$13,050,510	\$3,014,000		
C. OWNER SOFT COSTS							
Data Wiring				\$25,000			allowance to be verified by engineers
Telephone				\$12,000			allowance to be verified by engineers
Technology				\$50,000			allowance to be verified by engineers
Security (Allowance)				\$25,000	\$5,000		allowance to be verified by engineers
Administrative Costs / Permits / Misc. (Allowance)				\$10,000	\$2,500		to be verified by SAU and town
Bond costs				\$15,000	\$2,500		to be verified by SAU
Construction Testing (Allowance)				\$15,000	\$7,500		allowance to be verified by engineers
Builders Risk Insurance (Allowance)				\$10,000	\$5,000		to be verified by SAU
Hazardous Material survey (Allowance)				\$2,500	\$0		to be verified by SAU
Hazardous Material abatement (Allowance)				\$50,000	\$0		to be verified by SAU
Kitchen equipment				\$100,000	\$0		assumes reuse of some kitchen equipment
lockers				\$10,000	\$0		to be verified by SAU
Intercom system with bell				\$25,000	\$0		allowance to be verified by engineers
Furniture:				\$50,000	\$10,000		to be verified by SAU
Trash/recycling				\$2,500	\$0		to be verified by SAU
Subtotal of Soft Costs listed above				\$402,000	\$32,500		
Owner Contingency on soft costs above	15.0%			\$60,300	\$4,875		
Civil engineering fees/permitting	10.0%			\$35,650	\$6,325		
Architect and engineer Fees	8.0%			\$1,044,041	\$241,120		
			TOTAL PROJECT RELATED COSTS	\$1,541,991	\$284,820		
			*TOTAL A+B+C	\$14,949,001	\$3,362,070		

\$18,311,071

*(Escalation Factor: up to 4-5% per year)