

TOWN OF NEWMARKET, NEW HAMPSHIRE

BUDGET COMMITTEE MEETING

FEBRUARY 8, 2018 7:00 PM

TOWN HALL AUDITORIUM

Approved April 2, 2018

MEMBERS PRESENT: Chairman Daniel V. Smith, Vice Chairman Jeff Raab, Dave Foltz, William “Blue” Foster, Michael “Mickey” Burns, Trevor MacDonald, Dan Hill, Joan LaRochelle, Town Council Rep Toni Weinstein, School Board Rep Elizabeth McKinney

EXCUSED: Ashley Bowley

ALSO PRESENT: Superintendent Meredith Nadeau

AGENDA

Chairman Dan Smith called the February 8, 2017 Newmarket Budget Committee Meeting to order at 7:15 pm, followed by the Pledge of Allegiance.

OLD BUSINESS – None

NEW BUSINESS

SCHOOL DISTRICT FY2018/19 OPERATING BUDGET WARRANT

Amended by Town Meeting February 3, 2018

Chairman Smith stated that during Saturday morning's Deliberative Session of February 3, 2018, the School District Budget Warrant was amended by vote of the Town Meeting. He stated that in total, the Town Meeting increased the proposed 2018/19 School District Operating Budget by \$80,000. Against a total assessed valuation of \$758 million (estimated), the impact on the tax rate vs the budget approved by the School Board would be \$0.10 per thousand dollars of assessed value, or \$28 per year on the town's average home value of \$280,000. The amended budget is still less than the default budget in the event the warrant article is defeated by the voters.

Mr. Hill made a motion to recommend the approval of the *School District FY2018/19 Operating Budget Warrant*, as amended at the Town Meeting of February 3, 2018, which was seconded by Mr. Foltz.

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Discussion: Councilor Weinstein said she supported the voter action at the Deliberative Session of February 3, 2018, and said she thought the Superintendent and the School Board were tasked with the difficult job of managing the Budget with fewer resources. She said she saw those reductions and policy actions in legislature as impacting the budget process, and hoped the community could continue to balance interests.

Chairman Smith polled the Budget Committee and the *School District FY2018/19 Operating Budget Warrant* was recommended, as amended at the Deliberative Session, by a vote of 10-0.

OTHER BUSINESS

ADJOURNMENT

Councilor Weinstein made a motion to adjourn the meeting which was seconded by Mr. Hill.

The motion to adjourn was approved by a vote of 10-0, and the meeting was adjourned at 7:20 pm.

Respectfully submitted,

Patricia Denmark, Recording Secretary