**Town of Newmarket**
**Matthew Angell**
**Interim Finance Director**
Town Hall
186 Main Street
Newmarket, NH 03857

603-659-3617 *1304
603-659-3351 (fax)
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Memorandum

Date: December 10, 2013

To: Steve Fournier, Town Administrator
Jim Hilton, Recreation Director
Sean Greig, Water/Wastewater Superintendent
Christine Blouin, Business Administrator
Jim Hayes, Superintendent
Diane Hardy, Town Planner
Town Council

From: Matthew Angell, Interim Finance Director MA

Re: Impact Fees – November 30, 2013 Report

Everyone,

**Impact fee background:**

Pursuant to authority authorized under RSA 674:21 V, the Town Council adopted Ordinance #2001-01 for "Public Capital Facilities," which allowed the Town to assess an impact fee "as a condition for[] the issuance of a building permit." RSA 674:21 V(d). The ordinance requires the Town to obligate the funds within six (6) years from the date of collection or return it to the property owner of record. Subsection 6.11.11 "Refund of Fees Paid" of the Newmarket Ordinances.

One of our Banks has a product that allows us to track impact fees by parcel ID. Attached to this memorandum is a bank generated report, which contains the parcel ID, date of collection, and the month's activity.

**Summary of Impact Fees:**

Below is the Impact Fee Type per the bank statement less obligated and refunded amounts:

| Impact Fee Type | Ending Balance (a) | Statement Error | Amount To Be Refunded (b) | Obligated Funds (c) | Available Balance (a-b-c) | Next Refund Date |
|---|---|---|---|---|---|---|
| Recreation | 39,593.37 | | 309.37 | | 39,284.00 | 5/5/2014 |
| Water | 42,562.52 | - | | 5,624.63 | 36,937.89 | 9/19/2018 |
| School | 85,780.83 | | | | 85,780.83 | 1/20/2018 |
| Wastewater | 113,760.13 | | | 10,000.00 | 103,760.13 | 9/19/2018 |
| | 281,696.85 | - | 309.37 | 15,624.63 | 265,762.85 | |

Water and sewer obligations reflect Town Council Orders 2012/2013-51 and 2013/2014-06 for $26,730 and $10,000, respectively. However, $15,624.63 remains obligated and not yet transferred out.

Below is the available Impact Fee by Fee Type that is available:

| Impact Fee Type | Available Balance As of Nov. 1, 2013 | Collections | Interest | TC Resolution Reclass | Withdrawal/ Obligation/ To Be Refunded | Available Balance as of Nov. 30, 2013 |
|---|---|---|---|---|---|---|
| Recreation | 39,007.69 | 276.00 | 0.31 | | | 39,284.00 |
| Water | 36,937.54 | - | 0.35 | - | | 36,937.89 |
| School | 82,362.14 | 3,418.00 | 0.69 | | | 85,780.83 |
| Wastewater | 103,759.19 | | 0.94 | - | | 103,760.13 |
| | 262,066.56 | 3,694.00 | 2.29 | - | - | 265,762.85 |

Citizens Bank

CC Bindy

Government Banking Support:
(800) 852-8360

Transaction Fax Numbers:
(800) 290-7192

Town of Newmarket
Impact Fees
186 Main St
Newmarket, NH 03857

Account: 3311832835

*11/01/13 to 11/30/13*

**Interest Current Month:** 2.29
**Fiscal YTD Interest:** 11.73

| Principal | Name | Acct | Beginning Balance | Total Deposits | Total Withdrawals | Period Interest | Ending Balance | YTD Int Paid |
|---|---|---|---|---|---|---|---|---|
| | PARKS & RECREATION IMPACT FEES | | | | | | | |
| 0.00 | U3-152 08/18/2008 | 037002 | 460.44 | 0.00 | 0.00 | 0.01 | 460.45 | 0.05 |
| 0.00 | R4-26-3 10/28/2008 | 037003 | 281.33 | 0.00 | 0.00 | 0.00 | 281.33 | 0.00 |
| 0.00 | R2-11-24 04/1/2009 | 037004 | 280.03 | 0.00 | 0.00 | 0.00 | 280.03 | 0.00 |
| 0.00 | R4-26-2 04/1/2009 | 037005 | 280.03 | 0.00 | 0.00 | 0.00 | 280.03 | 0.00 |
| 0.00 | U3-145-304 09/30/2009 | 037006 | 217.55 | 0.00 | 0.00 | 0.00 | 217.55 | 0.00 |
| 0.00 | R7-4-2 03/15/2011 | 037007 | 276.59 | 0.00 | 0.00 | 0.00 | 276.59 | 0.00 |
| 0.00 | R2-20-1 08/16/2011 | 037008 | 276.29 | 0.00 | 0.00 | 0.00 | 276.29 | 0.00 |
| 0.00 | R6-28 10/24/2011 | 037009 | 408.78 | 0.00 | 0.00 | 0.01 | 408.79 | 0.02 |
| 0.00 | R4-68-2 01/19/2012 | 037010 | 276.23 | 0.00 | 0.00 | 0.00 | 276.23 | 0.00 |
| 0.00 | R7-17-12 01/25/07 will be refunded | 037087 | -309.37 | 0.00 | 0.00 | 0.00 | 309.37 | 0.00 |
| 0.00 | R6-11-1A 05/05/2008 | 037102 | 197.34 | 0.00 | 0.00 | 0.00 | 197.34 | 0.00 |
| 0.00 | R4-68-6 08-21-2012 | 037163 | 276.08 | 0.00 | 0.00 | 0.00 | 276.08 | 0.00 |
| 0.00 | U2 366A 09/19/2012 | 037174 | 10,604.57 | 0.00 | 0.00 | 0.09 | 10,604.66 | 0.45 |
| 0.00 | U2 366A 11/1/2012 | 037344 | 20,649.83 | 0.00 | 0.00 | 0.17 | 20,650.00 | 0.88 |
| 0.00 | R4-48 1-20-2012 | 037378 | 3,418.56 | 0.00 | 0.00 | 0.03 | 3,418.59 | 0.15 |
| 0.00 | R4-68-1 12-6-2012 | 037400 | 276.04 | 0.00 | 0.00 | 0.00 | 276.04 | 0.00 |
| 0.00 | R4-68-5 4-24-2013 | 037520 | 276.00 | 0.00 | 0.00 | 0.00 | 276.00 | 0.00 |
| 0.00 | R4-79 06/04/2013 | 037557 | 276.00 | 0.00 | 0.00 | 0.00 | 276.00 | 0.00 |
| 0.00 | R4-68-4 06/19/2013 | 037576 | 276.00 | 0.00 | 0.00 | 0.00 | 276.00 | 0.00 |
| 0.00 | R3-59-1 11/26/2013 | 037711 | 0.00 | 276.00 | 0.00 | 0.00 | 276.00 | 0.00 |
| 0.00 | Total PARKS & RECREATION IMPACT FEES | | 39,317.06 | 276.00 | 0.00 | 0.31 | 39,593.37 | 1.55 |

Citizens Bank

Town of Newmarket
Impact Fees
186 Main St
Newmarket, NH 03857

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*11/01/13 to 11/30/13*
**Interest Current Month:** 2.29
**Fiscal YTD Interest:** 11.73

**Government Banking Support:**
(800) 852-8360

**Transaction Fax Numbers:**
(800) 290-7192

| Principal | Name | Acct | Beginning Balance | Total Deposits | Total Withdrawals | Period Interest | Ending Balance | YTD Int Paid |
|---|---|---|---|---|---|---|---|---|
| | PUBLIC WORKS water | | | | | | | |
| 0.00 | U2 366A 09/19/2012 | 037176 | 7,405.68 | 0.00 | 0.00 | 0.06 | 7,405.74 | 0.45 |
| 0.00 | U2 366A 11/1/2012 | 037346 | 35,156.49 | 0.00 | 0.00 | 0.29 | 35,156.78 | 1.47 |
| 0.00 | Total PUBLIC WORKS | | 42,562.17 | 0.00 | 0.00 | 0.35 | 42,562.52 | 1.92 |
| | SCHOOL IMPACT FEES | | | | | | | |
| 0.00 | U2 366A 09/19/2012 | 037173 | 13,420.97 | 0.00 | 0.00 | 0.11 | 13,421.08 | 0.57 |
| 0.00 | U2 366A 11/1/2012 | 037343 | 54,992.16 | 0.00 | 0.00 | 0.45 | 54,992.61 | 2.30 |
| 0.00 | R4-48 1-20-2012 | 037379 | 276.05 | 0.00 | 0.00 | 0.00 | 276.05 | 0.00 |
| 0.00 | R4-68-1 12-6-2012 | 037399 | 3,418.50 | 0.00 | 0.00 | 0.03 | 3,418.53 | 0.15 |
| 0.00 | R4-68-5 4-24-2013 | 037521 | 3,418.19 | 0.00 | 0.00 | 0.03 | 3,418.22 | 0.15 |
| 0.00 | R4-79 06/04/2013 | 037558 | 3,418.14 | 0.00 | 0.00 | 0.03 | 3,418.17 | 0.15 |
| 0.00 | R4-68-4 06/19/2013 | 037577 | 3,418.13 | 0.00 | 0.00 | 0.03 | 3,418.16 | 0.15 |
| 0.00 | R3-59-1 11/26/2013 | 037710 | 0.00 | 3,418.00 | 0.00 | 0.01 | 3,418.01 | 0.01 |
| 0.00 | Total SCHOOL IMPACT FEES | | 82,362.14 | 3,418.00 | 0.00 | 0.69 | 85,780.83 | 3.48 |
| | SEPTIC/SEWER FUNDS | | | | | | | |
| 0.00 | U5-15-2 09/27/2007 | 037013 | 1,388.90 | 0.00 | 0.00 | 0.01 | 1,388.91 | 0.05 |
| 0.00 | U4-11-1 03/27/2008 | 037014 | 1,643.99 | 0.00 | 0.00 | 0.02 | 1,644.01 | 0.09 |
| 0.00 | U3-152 08/18/2008 | 037015 | 2,920.33 | 0.00 | 0.00 | 0.03 | 2,920.36 | 0.15 |
| 0.00 | U3-145-304 09/30/2009 | 037016 | 744.91 | 0.00 | 0.00 | 0.01 | 744.92 | 0.05 |
| 0.00 | U3-145-401 09/30/2009 | 037017 | 266.98 | 0.00 | 0.00 | 0.00 | 266.98 | 0.00 |
| 0.00 | U3-145-404 09/30/2009 | 037018 | 266.98 | 0.00 | 0.00 | 0.00 | 266.98 | 0.00 |

Citizens Bank

Town of Newmarket
Impact Fees
186 Main St
Newmarket, NH 03857

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*11/01/13 to 11/30/13*

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**Fiscal YTD Interest:** 11.73

**Government Banking Support:**
(800) 852-8360

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| Principal | Name | Acct | Beginning Balance | Total Deposits | Total Withdrawals | Period Interest | Ending Balance | YTD Int Paid |
|---|---|---|---|---|---|---|---|---|
| 0.00 | U3-145-501 09/30/2009 | 037019 | 266.98 | 0.00 | 0.00 | 0.00 | 266.98 | 0.00 |
| 0.00 | U3-145-504 09/30/2009 | 037020 | 266.98 | 0.00 | 0.00 | 0.00 | 266.98 | 0.00 |
| 0.00 | U2 366A 09/19/2012 | 037175 | 47,448.42 | 0.00 | 0.00 | 0.39 | 47,448.81 | 1.97 |
| 0.00 | U2 366A 11/1/2012 | 037345 | 58,544.72 | 0.00 | 0.00 | 0.48 | 58,545.20 | 2.47 |
| 0.00 | Total SEPTIC/SEWER FUNDS | | 113,759.19 | 0.00 | 0.00 | 0.94 | 113,760.13 | 4.78 |
| | **Grand Totals for Account 3311832835** | | | | | | | |
| 0.00 | | | 278,000.56 | 3,694.00 | 0.00 | 2.29 | 281,696.85 | 11.73 |