

FINAL

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2011 Tax Rate Calculation

REVISED
due to inaccurate school revenues

TOWN/CITY: **NEWMARKET**

Barbara Holston
12/1/11

Gross Appropriations	10,750,227
Less: Revenues	5,752,962
	0
Add: Overlay (RSA 76:6)	58,584
War Service Credits	179,000

Net Town Appropriation	5,234,849
Special Adjustment	0

Approved Town/City Tax Effort	5,234,849	TOWN RATE 7.03
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SCHOOL PORTION

Net Local School Budget:			
Gross Approp. - Revenue	16,494,869	1,376,019	15,118,850
Regional School Apportionment			0
Less: Education Grant			(2,280,088)

Education Tax (from below)	(1,756,331)	LOCAL SCHOOL RATE 14.87
Approved School(s) Tax Effort	11,082,431	

EDUCATION TAX

Equalized Valuation(no utilities) x	\$2.325	STATE SCHOOL RATE 2.37
755,411,357		1,756,331
Divide by Local Assessed Valuation (no utilities)		
740,226,082		

COUNTY PORTION

Due to County	776,566
	0

Approved County Tax Effort	776,566	COUNTY RATE 1.04
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**TOTAL RATE
25.31**

Total Property Taxes Assessed	18,850,177
Less: War Service Credits	(179,000)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	18,671,177

PROOF OF RATE

Local Assessed Valuation	Tax Rate	Assessment
Education Tax (no utilities)	2.37	1,756,331
All Other Taxes	22.94	17,093,846
		18,850,177

TRC#
231.2

TRC#
231.2

REVISED

Tax Collector for Town/City of:

NEWMARKET

2011 Tax Commitment Verification

RSA 76:10, II

Commitment Amount	\$18,671,177
1/2% Amount	\$93,356
Acceptable High	\$18,764,533
Acceptable Low	\$18,577,821

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 230-5090, before you issue the bills. See RSA 76:10, II

Enter 2011 commitment amount

\$

*** USE THIS BOX ONLY IF YOU HAVE AN RSA 162-K Tax Increment Financing District ***

Subtract amount for any applicable Tax Increment Financing Districts (TIF)	<\$	>
Net amount after TIF adjustment	\$	

Under penalties of perjury, I verify the amount above was the 2011 commitment amount on the property tax warrant.

Tax Collector/Deputy: _____

Signature Required

Date: _____

Please fax or mail signed warrant total page and a copy of an actual bill to the fax or address below.

FOR DRA USE ONLY

Fax: (603) 271-1161
 NH Department of Revenue Administration
 Municipal Services Division
 P.O. Box 487
 Concord, NH 03302-0487

NH Department of Revenue Administration
Municipal Services Division
P.O. Box 487
Concord, NH 03302-0487
(603) 230-5090

TOWN/CITY: **NEWMARKET** Advisor's Initials: **JS** Date: **11/22/2011**

OVERLAY - Amount Raised for Abatements

RSA 76:6 limits overlay to an amount not to exceed 5% of the net tax commitment for the municipality, its state education tax amount and local school tax, its share of the county budget, and village district(s), if any. For your municipality, we anticipate

5% Limit **\$959,988** Requested Amount **\$60,000**

*Your actual overlay will be slightly different due to rounding.

BUDGETARY FUND BALANCE RETENTION

Responsible long term financial planning requires an adequate level of general fund unassigned fund balance to mitigate future risks and to ensure stable tax rates. The GFOA suggests municipalities retain between 8% and 17% of regular general fund operati

5% **\$1,144,907** 8% **\$1,831,884** 10% **\$2,289,813** 17% **\$3,892,683**

Your budgetary unassigned fund balance from the MS-5 is: **\$2,097,514**
The amount voted from "surplus" is: **\$0**
The amount used for RSA 32:11 emergency appropriation is: **\$0**
The amount you wish to use to set tax rate: **\$0**
The amount you wish to retain is: **\$2,097,514**

I hereby acknowledge that I have been advised by the DRA on the recommended retainage ranges as described above.

Signature of town/city official: *Edward J. [Signature]*
Title of town/city official: TOWN ADMINISTRATOR

Revised Revenue
11/23/11



State of New Hamps.
Department of Revenue Administration

109 Pleasant Street
PO Box 487, Concord, NH 03302-0487
Telephone (603) 271-3397
www.nh.gov/revenue



ADMINISTRATION
Kevin A. Clougherty
Commissioner

Margaret L. Fulton
Assistant Commissioner

MUNICIPAL SERVICES
Barbara J. Robinson
Director

Don Borrer
Assistant Director

STATE EDUCATION TAX WARRANT
FOR TAX YEAR 2011

December 1, 2010

To the Selectmen or Assessors of **NEWMARKET**

In accordance with the provisions of RSA 76:8, you are hereby required to assess the sum of \$1,756,331 for the 2011 State Education Tax. Per RSA 76:3, this amount is based on a uniform rate of \$2.325/1000 of the 2009 equalized valuation without utilities in the amount of \$755,411,357.

Barbara J. Robinson
Director
Municipal Services

TDD Access: Relay NH 1-800-735-2964

Individuals who need auxiliary aids for effective communication in programs and services of the Department of Revenue Administration are invited to make their needs and preferences known to the Department.

2011 APPROPRIATIONS MS-2 - As Adjusted

Town/City Newmarket

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the appropriations used in computing the tax rate.

**RETAIN FOR YOUR
AUDITOR**

Acct. #	Purpose of Appropriation (RSA 32:3, V)	Appropriations as Voted and Submitted on MS-2	Change Amount (+ or -)	Appropriations Adjusted (RSA 21-J:35)
A4130	Executive	\$181,752	\$0	\$181,752
A4140	Election, Reg. and Vital Statistics	\$174,759	\$0	\$174,759
A4150	Financial Administration	\$207,849	\$0	\$207,849
A4152	Revaluation of Property	\$76,085	\$0	\$76,085
A4153	Legal Expenses	\$50,000	\$0	\$50,000
A4155	Personnel Administration	\$1,409,380	\$0	\$1,409,380
A4191	Planning and Zoning	\$144,886	\$0	\$144,886
A4194	General Government Buildings	\$435,227	\$0	\$435,227
A4195	Cemeteries	\$36,030	\$0	\$36,030
A4196	Insurance	\$95,081	\$0	\$95,081
A4197	Advertising and Regional Assoc.	\$0	\$0	\$0
A4199	Other General Government	\$187,285	\$0	\$187,285
A4210	Police	\$1,250,989	\$0	\$1,250,989
A4215	Ambulance	\$0	\$0	\$0
A4220	Fire	\$292,528	\$0	\$292,528
A4240	Building Inspection	\$72,908	\$0	\$72,908
A4290	Emergency Management	\$1,450	\$0	\$1,450
A4299	Other (Including Communications)	\$0	\$0	\$0
A4301	Airport Operations	\$0	\$0	\$0
A4311	Administration	\$443,120	\$0	\$443,120
A4312	Highways and Streets	\$346,495	\$0	\$346,495
A4313	Bridges	\$2,000	\$0	\$2,000
A4316	Street Lighting	\$47,000	\$0	\$47,000
A4319	Other	\$294,489	\$0	\$294,489
A4321	Administration	\$458,437	\$0	\$458,437
A4323	Solid Waste Collection	\$0	\$0	\$0
A4324	Solid Waste Disposal	\$0	\$0	\$0
A4325	Solid Waste Clean-up	\$0	\$0	\$0
A4326	Sewage Coll. and Disposal and Other	\$0	\$0	\$0
A4331	Administration	\$0	\$0	\$0
A4332	Water Services	\$0	\$0	\$0
A4335	Water Treatment, Conserv. and Other	\$0	\$0	\$0
A4351	Electrical Operations	\$0	\$0	\$0
A4411	Administration	\$0	\$0	\$0
A4414	Pest Control	\$0	\$0	\$0
A4415	Health Agencies and Hosp. and Other	\$0	\$0	\$0
A4441	Administration and Direct Assistance	\$128,950	\$0	\$128,950
A4444	Intergovernmental Welfare Payments	\$46,500	\$0	\$46,500

Acct. #	Purpose of Appropriation (RSA 32:3, V)	Appropriations as Voted and Submitted on MS-2	Change Amount (+ or -)	Appropriations Adjusted (RSA 21-J:35)
A4445	Vendor Payments and Other	\$0	\$0	\$0
A4520	Parks and Recreation	\$400,983	\$0	\$400,983
A4550	Library	\$277,855	\$0	\$277,855
A4583	Patriotic Purposes	\$0	\$0	\$0
A4589	Other Culture and Recreation	\$71,895	\$0	\$71,895
A4611	Admin. and Purch. of Nat. Resources	\$0	\$0	\$0
A4619	Other Conservation	\$1,070	\$0	\$1,070
A4631	Redevelopment and Housing	\$170,725	\$0	\$170,725
A4651	Economic Development	\$4,000	\$0	\$4,000
A4711	Princ. - Long Term Bonds and Notes	\$100,000	\$0	\$100,000
A4721	Interest - Long Term Bonds and Notes	\$54,300	\$0	\$54,300
A4723	Int. on Tax Anticipation Note	\$0	\$0	\$0
A4790	Other Debt Service	\$0	\$0	\$0
A4901	Land	\$0	\$0	\$0
A4902	Machinery, Vehicles and Equipment	\$0	\$0	\$0
A4903	Buildings	\$0	\$0	\$0
A4908	Improvements other than Buildings	\$0	\$0	\$0
A4912	To Special Revenue Fund	\$0	\$0	\$0
A4913	To Capital Projects Fund	\$0	\$0	\$0
A4914	To Proprietary Fund	\$0	\$0	\$0
A4914S	Sewer-	\$802,617	\$0	\$802,617
A4914W	Water-	\$852,965	\$0	\$852,965
A4914E	Electric-	\$0	\$0	\$0
A4914A	Airport-	\$0	\$0	\$0
A4915	To Capital Reserve Fund	\$494,900	\$1,056,117	\$1,551,017
A4916	To Exp. Tr. Fund - except #4917	\$0	\$0	\$0
A4917	To Health Maint. Trust Funds	\$0	\$0	\$0
A4918	To Nonexpendable Trust Funds	\$0	\$0	\$0
A4919	To Agency Funds	\$0	\$0	\$0
TOTALS		\$9,694,110	\$1,056,117	\$10,750,227

Explanation of Adjustments

Town Code	Account#	Reason for Adjustment	WA#
337	4915	DRA Adjustment	5

2011 REVENUE ESTIMATES MS-4 - As Adjusted

Town/City Newmarket

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the estimated revenues used in computing the tax rate.

**RETAIN FOR YOUR
AUDITOR**

Acct. #	Source of Revenue	Revenue Estimates as Submitted on MS-4	Change Amount (+ or -)	Revenue Estimates Adjusted (RSA 21-J:35)
R3120	Land Use Change	\$10,000	\$0	\$10,000
R3180	Resident Taxes	\$0	\$0	\$0
R3185	Timber Taxes	\$0	\$0	\$0
R3186	Payment In Lieu of Taxes	\$8,800	\$11,508	\$18,308
R3189	Other Taxes	\$0	\$0	\$0
R3190	Interest and Penalties on Delinq Taxes	\$65,000	\$0	\$65,000
	Inventory Penalties	\$0	\$0	\$0
R3187	Excavation Tax	\$0	\$0	\$0
R3210	Business Licenses and Permits	\$0	\$0	\$0
R3220	Motor Vehicle Permit Fees	\$1,044,000	\$0	\$1,044,000
R3230	Building Permits	\$10,000	\$10,000	\$20,000
R3290	Other Licenses, Permits and Fees	\$201,800	\$9,000	\$210,800
R3311-3319	FROM FEDERAL GOVERNMENT	\$0	\$0	\$0
R3361	Shared Revenues	\$0	\$0	\$0
R3362	Meals and Rental Tax Distribution	\$416,000	(\$16,841)	\$399,159
R3363	Highway Block Grant	\$184,312	\$0	\$184,312
R3354	Water Pollution Grant	\$0	\$21,834	\$21,834
R3355	Housing and Community Development	\$0	\$0	\$0
R3356	State and Federal Forest Land Reimb.	\$0	\$0	\$0
R3357	Flood Control Reimbursement	\$0	\$0	\$0
R3359	Other (Including Railroad Tax)	\$0	\$766	\$766
R3379	FROM OTHER GOVERNMENTS	\$0	\$0	\$0
R3401-3406	Income from Departments	\$214,000	\$263,000	\$477,000
R3409	Other Charges	\$0	\$0	\$0
R3501	Sale of Municipal Property	\$2,500	\$0	\$2,500
R3502	Interest on Investments	\$10,000	\$0	\$10,000
R3503	Other	\$18,000	\$0	\$18,000
R3912	From Special Revenue Funds	\$429,386	\$1,056,117	\$1,485,503
R3913	From Capital Projects Funds	\$12,200	\$0	\$12,200
R3914	From Enterprise Funds	\$0	\$0	\$0
R3914s	Sewer - (Offset)	\$902,617	\$0	\$902,617
R3914w	Water - (Offset)	\$852,965	\$0	\$852,965
R3914e	Electric - (Offset)	\$0	\$0	\$0
R3914a	Airport - (Offset)	\$0	\$0	\$0
R3915	From Capital Reserve Funds	\$0	\$0	\$0
R3916	From Trust and Fiduciary Funds	\$18,000	\$0	\$18,000
R3917	From Conservation Funds	\$0	\$0	\$0
R3934	Proc. from Long Term Bonds and Notes	\$0	\$0	\$0

	Revenue Estimates as Submitted on MS-4	Change Amount (+ or -)	Revenue Estimates Adjusted (RSA 21-J:35)
Acct. # Source of Revenue			

SUBTOTAL OF ESTIMATED REVENUES	\$4,397,580	\$1,355,382	\$5,752,962
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General Fund Balance

	As Submitted on MS-4	Change Amount (+ or -)	As Adjusted	
UNASSIGNED_FB	\$0	\$2,097,514	\$2,097,514	XXXXXXXXXX
LESS EMERG APPROP	\$0	\$0	\$0	XXXXXXXXXX
FB_VOTED_SURPLUS	\$0	\$0	→	\$0
FB_REDUCE_TAXES	\$0	\$0	→	\$0
RETAINED	\$0	\$2,097,514	\$2,097,514	XXXXXXXXXX

TOTAL ESTIMATED REVENUES AND CREDITS	\$5,752,962
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OVERLAY	\$0	\$60,000	\$60,000
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Explanation of Adjustments

Town Code	Account#	Reason for Adjustment	WA#
337	3186	State Revenue	
337	3352	State Revenue	
337	3354	State Revenue	
337	3359	State Revenue	
337	3401	Municipality Adjustment	
337	3230	Municipality Adjustment	
337	3290	Municipality Adjustment	
337	3912	Reclassified Account	

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2011 APPROPRIATIONS MS-22 - As Adjusted

School District Newmarket

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the appropriations used in computing the tax rate.

**RETAIN FOR YOUR
AUDITOR**

Acct. #	Purpose of Appropriation (RSA 32:3, V)	Appropriations as Voted and Submitted on MS-22	Change Amount (+ or -)	Appropriations Adjusted (RSA 21-J:35)
A1100	Regular Programs	\$5,651,586	\$0	\$5,651,586
A1200	Special Programs	\$3,161,764	\$0	\$3,161,764
A1300	Vocational Programs	\$204,057	\$0	\$204,057
A1400	Other Programs	\$556,413	\$0	\$556,413
A1500	Non-Public Programs	\$0	\$0	\$0
A1600	Adult and Community Prog	\$0	\$0	\$0
A1700	Community/Jr.Coll Ed. Prog	\$0	\$0	\$0
A1800	Comm. Service Program	\$0	\$0	\$0
A2000	Student Support Services	\$1,106,792	\$0	\$1,106,792
A2200	Instructional Staff Service	\$682,747	\$0	\$682,747
A2310 840	School Board Contingency	\$50,000	\$0	\$50,000
A2310	Other School Board	\$66,909	\$0	\$66,909
A2320 310	SAU Management Services	\$666,615	\$0	\$666,615
A2320	Other Executive Admin	\$0	\$0	\$0
A2400	School Admin Service	\$803,508	\$0	\$803,508
A2500	Business	\$0	\$0	\$0
A2600	Operation/Maint of Plant	\$1,048,202	\$0	\$1,048,202
A2700	Student Transportation	\$461,296	\$0	\$461,296
A2800	Support Serv,Central/Other	\$0	\$0	\$0
A3100	Food Service Operations	\$0	\$0	\$0
A3200	Enterprise Operations	\$0	\$0	\$0
A4100	Site Acquisition	\$0	\$0	\$0
A4200	Site Improvement	\$0	\$0	\$0
A4300	Architectural/Engineering	\$0	\$0	\$0
A4400	Educ Specification Develop	\$0	\$0	\$0
A4500	Bldg Acq/Construction	\$0	\$0	\$0

Acct. #	Purpose of Appropriation (RSA 32:3, V)	Appropriations as Voted and Submitted on MS-22	Change Amount (+ or -)	Appropriations Adjusted (RSA 21-J:35)
A4600	Bldg Improvement Services	\$920,900	\$0	\$920,900
A4900	Other Fac Acq/Cons Service	\$170,000	\$0	\$170,000
A5110	Debt Service - Principal	\$0	\$0	\$0
A5120	Debt Service - Interest	\$0	\$0	\$0
A5220	To Food Service	\$325,000	\$0	\$325,000
A5222	To Other Special Revenue	\$450,000	\$0	\$450,000
A5230	To Capital Projects	\$0	\$0	\$0
A5251	To Capital Reserves	\$125,000	(\$13,552)	\$111,448
A5252	To Expendable Trust	\$150,000	(\$92,368)	\$57,632
A5253	To Non-Expendable Trust	\$0	\$0	\$0
A5254	To Fiduciary Funds	\$0	\$0	\$0
A5310	To Charter Schools	\$0	\$0	\$0
A5390	To Other Agencies	\$0	\$0	\$0
	Deficit Approp Deficit Appropriation	\$0	\$0	\$0
	Supplemental Supplemental Appropriation	\$0	\$0	\$0
	TOTAL	\$16,600,789	(\$105,920)	\$16,494,869

Explanation of Adjustments

Code	Account#	Reason for Adjustment	WA#
337S	5251	Disallowance	7
337S	5252	Disallowance	7

2011 REVENUE ESTIMATES MS-24 - As Adjusted

School District Newmarket

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the estimated revenues used in computing the tax rate.

**RETAIN FOR YOUR
AUDITOR**

Acct. #	Source of Revenue	Revenue Estimates as Submitted on MS-24	Change Amount (+ or -)	Revenue Estimates Adjusted (RSA 21-J:35)
REVENUE FROM LOCAL SOURCES				
R1300-1349	Tuition	\$18,000	\$0	\$18,000
R1400-1449	Transportation Fees	\$0	\$0	\$0
R1500-1599	Earnings on Investments	\$6,800	\$0	\$6,800
R1600-1699	Food Service Sales	\$250,000	\$0	\$250,000
R1700-1799	Student Activities	\$5,515	\$0	\$5,515
R1800-1899	Community Services Activities	\$0	\$0	\$0
R1900-1999	Other Local Services	\$5,000	\$0	\$5,000
REVENUE FROM STATE SOURCES				
R3210	School Building Aid	\$0	\$0	\$0
R3215	Kindergarten Building Aid	\$0	\$0	\$0
R3220	Kindergarten Aid	\$0	\$0	\$0
R3230	Catastrophic Aid	\$89,124	\$0	\$89,124
R3240-3249	Vocational Aid	\$9,500	\$0	\$9,500
R3250	Adult Education	\$0	\$0	\$0
R3260	Child Nutrition	\$5,000	\$0	\$5,000
R3270	Driver Education	\$6,400	(\$6,400)	\$0
R3290-3299	Other State Sources	\$0	\$0	\$0
REVENUE FROM FEDERAL SOURCES				
R4100-4539	Federal Program Grants	\$450,000	\$0	\$450,000
R4540	Vocational Education	\$0	\$0	\$0
R4550	Adult Education	\$0	\$0	\$0
R4560	Child Nutrition	\$70,000	\$0	\$70,000
R4570	Disabilities Programs	\$0	\$0	\$0
R4580	Medicaid Distribution	\$150,000	\$0	\$150,000
R4590-4999	Other Federal Sources (except 4810)	\$0	\$0	\$0
R4810	Federal Forest Reserve	\$0	\$0	\$0
OTHER FINANCING SOURCES				
R5110-5139	Sale of Bonds or Notes	\$0	\$0	\$0
R5221	Transfer from Food Serv-Spec. Rev. Fund	\$0	\$0	\$0
R5222	Transfer from Other Special Revenue Funds	\$3,000	\$0	\$3,000
R5230	Transfer from Capital Projects Funds	\$0	\$0	\$0
R5251	Transfer from Capital Reserve Funds	\$170,000	\$0	\$170,000
R5252	Transfer from Expendable Trust Funds	\$0	\$0	\$0
R5253	Transfer from Non-Expendable Trust Funds	\$0	\$0	\$0
	Other Financing Sources	\$0	\$0	\$0
R5140	RAN's	\$0	\$0	\$0

Acct. #	Source of Revenue	Revenue Estimates as Submitted on MS-24	Change Amount (+ or -)	Revenue Estimates Adjusted (RSA 21-J:35)
	Supplemental Appropriation (Contra)	\$0	\$0	\$0
	SUBTOTAL OF ESTIMATED REVENUES	\$1,238,339	(\$6,400)	\$1,231,939

General Fund Balance

	As Submitted on MS-24	Change Amount (+ or -)	As Adjusted	
UNASSIGNED_FB	\$144,080	\$0	\$144,080	XXXXXXXXXX
FB_VOTED_SURPLUS	(\$144,080)	\$288,160		→
FB_REDUCE_TAXES	\$0	\$0		→
TOTAL ESTIMATED REVENUES AND CREDITS				\$1,376,019

TOTAL APPROPRIATIONS	\$16,494,869
LESS: TOTAL REVENUES AND CREDITS	\$1,376,019
DISTRICT ASSESSMENT (Prior to State Grants)	\$15,118,850

Explanation of Adjustments

Code	Account#	Reason for Adjustment	WA#
337S	3270	State Revenue	