Town of Newmarket
Matthew Angell
Interim Finance Director
Town Hall
186 Main Street
Newmarket, NH 03857

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Memorandum

Date: January 8, 2014

To: Steve Fournier, Town Administrator
Jim Hilton, Recreation Director
Sean Greig, Water/Wastewater Superintendent
Christine Blouin, Business Administrator
Jim Hayes, Superintendent
Diane Hardy, Town Planner
Town Council

From: Matthew Angell, Interim Finance Director MA

Re: Impact Fees – December 31, 2013 Report

Everyone,

Impact fee background:

Pursuant to authority authorized under RSA 674:21 V, the Town Council adopted Ordinance #2001-01 for "Public Capital Facilities," which allowed the Town to assess an impact fee "as a condition for[] the issuance of a building permit." RSA 674:21 V(d). The ordinance requires the Town to obligate the funds within six (6) years from the date of collection or return it to the property owner of record. Subsection 6.11.11 "Refund of Fees Paid" of the Newmarket Ordinances.

One of our Banks has a product that allows us to track impact fees by parcel ID. Attached to this memorandum is a bank generated report, which contains the parcel ID, date of collection, and the month's activity.

Summary of Impact Fees:

Below is the Impact Fee Type per the bank statement less obligated and refunded amounts:

Impact Fee Type	Ending Balance (a)	Statement Error	Amount To Be Refunded (b)	Obligated Funds (c)	Available Balance (a-b-c)	Next Refund Date
Recreation	39,284.31		-		39,284.31	5/5/2014
Water	42,562.88	-		5,624.63	36,938.25	9/19/2018
School	85,781.57				85,781.57	1/20/2018
Wastewater	113,761.11			10,000.00	103,761.11	9/19/2018
	281,389.87	-	-	15,624.63	265,765.24	

Water and sewer obligations reflect Town Council Orders 2012/2013-51 and 2013/2014-06 for $26,730 and $10,000, respectively. However, $15,624.63 remains obligated and not yet transferred out.

Below is the available Impact Fee by Fee Type that is available:

Impact Fee Type	Available Balance As of Dec. 1, 2013	Collections	Interest	TC Resolution Reclass	Withdrawal/ Obligation/ To Be Refunded	Available Balance as of Dec. 31, 2013
Recreation	39,593.37	-	0.31	309.37		39,284.31
Water	36,937.89	-	0.36	-		36,938.25
School	85,780.83	-	0.74			85,781.57
Wastewater	103,760.13		0.98	-		103,761.11
	266,072.22	-	2.39	309.37	-	265,765.24

Citizens Bank

Town of Newmarket
Impact Fees
186 Main St
Newmarket, NH 03857

Account: 3311832835

12/01/13 to 12/31/13
Interest Current Month: 2.39
Fiscal YTD Interest: 14.12

Government Banking Support:
(800) 852-8360

Transaction Fax Numbers:
(800) 290-7192

Principal	Name	Acct	Beginning Balance	Total Deposits	Total Withdrawals	Period Interest	Ending Balance	YTD Int Paid
	PARKS & RECREATION IMPACT FEES							
0.00	U3-152 08/18/2008	037002	460.45	0.00	0.00	0.01	460.46	0.06
0.00	R4-26-3 10/28/2008	037003	281.33	0.00	0.00	0.00	281.33	0.00
0.00	R2-11-24 04/1/2009	037004	280.03	0.00	0.00	0.00	280.03	0.00
0.00	R4-26-2 04/1/2009	037005	280.03	0.00	0.00	0.00	280.03	0.00
0.00	U3-145-304 09/30/2009	037006	217.55	0.00	0.00	0.00	217.55	0.00
0.00	R7-4-2 03/15/2011	037007	276.59	0.00	0.00	0.00	276.59	0.00
0.00	R2-20-1 08/16/2011	037008	276.29	0.00	0.00	0.00	276.29	0.00
0.00	R6-28 10/24/2011	037009	408.79	0.00	0.00	0.00	408.79	0.02
0.00	R4-68-2 01/19/2012	037010	276.23	0.00	0.00	0.00	276.23	0.00
0.00	R7-17-12 01/25/07	037087	309.37	0.00	309.37	0.00	0.00	0.00
0.00	R6-11-1A 05/05/2008	037102	197.34	0.00	0.00	0.00	197.34	0.00
0.00	R4-68-6 08-21-2012	037163	276.08	0.00	0.00	0.00	276.08	0.00
0.00	U2 366A 09/19/2012	037174	10,604.66	0.00	0.00	0.09	10,604.75	0.54
0.00	U2 366A 11/1/2012	037344	20,650.00	0.00	0.00	0.18	20,650.18	1.06
0.00	R4-48 1-20-2012	037378	3,418.59	0.00	0.00	0.03	3,418.62	0.18
0.00	R4-68-1 12-6-2012	037400	276.04	0.00	0.00	0.00	276.04	0.00
0.00	R4-68-5 4-24-2013	037520	276.00	0.00	0.00	0.00	276.00	0.00
0.00	R4-79 06/04/2013	037557	276.00	0.00	0.00	0.00	276.00	0.00
0.00	R4-68-4 06/19/2013	037576	276.00	0.00	0.00	0.00	276.00	0.00
0.00	R3-59-1 11/26/2013	037711	276.00	0.00	0.00	0.00	276.00	0.00
0.00	Total PARKS & RECREATION IMPACT FEES		39,593.37	0.00	309.37	0.31	39,284.31	1.86

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	PUBLIC WORKS Water						Obligated 5,624.63	
0.00	U2 366A 09/19/2012	037176	7,405.74	0.00	0.00	0.06	7,405.80 - Avail. 1,781.17	0.51
0.00	U2 366A 11/1/2012	037346	35,156.78	0.00	0.00	0.30	35,157.08	1.77
0.00	Total PUBLIC WORKS		42,562.52	0.00	0.00	0.36	42,562.88 36,938.25	2.28
	SCHOOL IMPACT FEES							
0.00	U2 366A 09/19/2012	037173	13,421.08	0.00	0.00	0.12	13,421.20	0.69
0.00	U2 366A 11/1/2012	037343	54,992.61	0.00	0.00	0.47	54,993.08	2.77
0.00	R4-48 1-20-2012	037379	276.05	0.00	0.00	0.00	276.05	0.00
0.00	R4-68-1 12-6-2012	037399	3,418.53	0.00	0.00	0.03	3,418.56	0.18
0.00	R4-68-5 4-24-2013	037521	3,418.22	0.00	0.00	0.03	3,418.25	0.18
0.00	R4-79 06/04/2013	037558	3,418.17	0.00	0.00	0.03	3,418.20	0.18
0.00	R4-68-4 06/19/2013	037577	3,418.16	0.00	0.00	0.03	3,418.19	0.18
0.00	R3-59-1 11/26/2013	037710	3,418.01	0.00	0.00	0.03	3,418.04	0.04
0.00	Total SCHOOL IMPACT FEES		85,780.83	0.00	0.00	0.74	85,781.57	4.22
	SEPTIC/SEWER FUNDS						Obligated 10,000.00	
0.00	U5-15-2 09/27/2007	037013	1,388.91	0.00	0.00	0.01	1,388.92 -0-	0.06
0.00	U4-11-1 03/27/2008	037014	1,644.01	0.00	0.00	0.02	1,644.03 -0-	0.11
0.00	U3-152 08/18/2008	037015	2,920.36	0.00	0.00	0.03	2,920.39 -0-	0.18
0.00	U3-145-304 09/30/2009	037016	744.92	0.00	0.00	0.01	744.93 -0-	0.06
0.00	U3-145-401 09/30/2009	037017	266.98	0.00	0.00	0.00	266.98 -0-	0.00
0.00	U3-145-404 09/30/2009	037018	266.98	0.00	0.00	0.00	266.98 -0-	0.00

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0.00	U3-145-501 09/30/2009	037019	266.98	0.00	0.00	0.00	266.98 -0-	0.00
0.00	U3-145-504 09/30/2009	037020	266.98	0.00	0.00	0.00	266.98 -0-	0.00
0.00	U2 366A 09/19/2012	037175	47,448.81	0.00	0.00	0.40	47,449.21 45,215.40	2.37
0.00	U2 366A 11/1/2012	037345	58,545.20	0.00	0.00	0.51	58,545.71	2.98
0.00	Total SEPTIC/SEWER FUNDS		113,760.13	0.00	0.00	0.98	113,761.11	5.76
	Grand Totals for Account 3311832835							
0.00			281,696.85	0.00	309.37	2.39	281,389.87	14.12