

Budget Committee Minutes DRAFT April 9, 2012

BUDGET COMMITTEE
April 9, 2012
6:30 p.m. Council Chambers

Present: Cliff Chase for Linda Mantigani

Jack Fitzgibbons

Dana Glennon

Brian Hart

Drew Kiefaber

Rose-Anne Kwaks

Gary Levy

Judy Ryan

Russ Simon

Ellen Snyder

Amy Thompson

This meeting is the organizational meeting for the Budget Committee.

1. Welcome

B. Hart called the meeting to order at 6:30. The newly elected and appointed members were welcomed.

2. Election of Chairman and Vice Chair

D. Glennon nominated B. Hart to be Chair of the Budget Committee, J. Fitzgibbon seconded the nomination. All voted on favor.

D. Kiefaber nominated E. Snyder to be Vice Chair of the Budget Committee, D. Glennon seconded the nomination.

R. Kwaks nominated R. Simon to be Vice Chair of the Budget Committee, A. Thompson seconded the nomination.

Seven voted in favor of the E. Snyder nomination, four against.

Four voted in favor of the R. Simon nomination, seven against.

E. Snyder is elected as the Vice Chair.

3. Update on FY2012 budget Versus Actual through March 31, 2012 and related matters – Matt Angell, Interim Finance Director

Matt Angell provided a report regarding Town Finances dated April 4, 2012, addressed to administrator Wojnowski. The report contained information on the general fund revenues, the general fund expenditures and expenditure line items that have been frozen. M. Angell reviewed highlights of the report. M. Angell answered questions asked by Budget Committee members. There is the potential for the town to end the current fiscal year (June 30th) with essentially zero fund balance. The monthly financial reports will be forwarded to the Budget Committee Chair for distribution to the committee.

4. Review of Responsibilities and Role of the Budget Committee per Town Charter and RSA 32

The responsibilities of the Budget Committee as outlined in the Town Charter, as specified in RSA 32 and summarized in the Local Government Center book "The Basic Law of Budgeting" were reviewed and discussed. In summary, the Budget Committee's ultimate responsibility is to propose budgets for both the Town and School District to be voted on by the public.

5. Review of Opportunities for Training/Workshops

The Local Government Center (LGC) offers training for Budget Committee members, the training is scheduled for September. R. Kwaks volunteered to contact the LGC regarding holding a training class in Newmarket.

6. Other Business

There was discussion of organizing the Budget Committee questions and concerns so they can be answered. The committee would like to be knowledgeable about the Town and School budgets prior to the beginning of the next budget development process.

The Committee would like the School Finance Director, Joan Liporto, to present a status summary (similar to what Mr. Angell presented) at our next meeting.

The next meeting is scheduled for May 14, 2012 at 6:30.

7. Adjournment

J. Fitzgibbon made a motion to adjourn the meeting, J. Ryan seconded the motion, all voted in favor of the motion.

Meeting adjourned at 8:30 p.m.

Respectfully submitted,

Drew Kiefaber

